City of Las Vegas

Agenda Item No.: 30.

AGENDA SUMMARY PAGE **CITY COUNCIL MEETING OF: JANUARY 21. 2009**

DEPARTMENT: NEIGHBORHOOD SERVICES **◯**Consent **◯** Discussion **DIRECTOR:** STEPHEN K. HARSIN **SUBJECT:** Approval of an agreement to allocate \$35,000 Community Development Block Grant (CDBG) funds for housing rehabilitation assistance located at 1127 Barnard Drive. PROPERTY OWNER: Krayton Stephens - Ward 1 (Tarkanian) **Fiscal Impact Augmentation Required** No Impact **Budget Funds Available Amount:** \$35,000 **Funding Source:** CDBG Dept./Division: Neighborhood Services/Neighborhood Development

PURPOSE/BACKGROUND:

Mr. Stephens is a handicapped individual with an annual income of \$21,642. This is less than the maximum allowable annual income for a one member household of \$35,750 per U.S. Department of Housing and Urban Development (HUD) guidelines, which qualifies Mr. Stephens for a Deferred Housing Rehabilitation Loan. Mr. Stephens house is in need of a new mechanical system, lead containing materials abatement, attic insulation, interior paint, carpentry, electrical repairs, GFCI's and smoke detectors and a new water distribution system. The funding requested will cover costs to the lowest, responsive responsible bidding contractor; work contract contingency; Preliminary Title Report and Clark County Recording fee.

RECOMMENDATION:

Staff recommends that the Mayor and City Council approve the Deferred Loan Agreement and authorizes the Mayor to execute the agreement upon approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

Deferred Loan Agreement

Motion made by GARY REESE to Approve Items 13-25 and 27-40

Passed For: 5; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 2 STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS, DAVID W. STEINMAN; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW, LOIS TARKANIAN)